Circulation of five rupee denomination notes

1019. DR. Y. LAKSHMI PRASAD:
SHRIMATI VANGA GEETHA:

Will the Minister of FINANCE be pleased to state:

(a) Whether it is a fact that five rupee denomination new notes are not being supplied to currency chest branches of the nationalised banks;

(b) if so, the reasons therefor; and

(c) the time by when new notes will come into circulation in the country?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) No, Sir. The printing of new Rs. 5 denomination bank notes in the Ashoka Pillar design was resumed during May, 2001 and, about 184 million pieces of these notes have been supplied to the currency chest branches of the nationalised banks. However preference is being given to branches in such regions where shortage of Rs. 5 coins is noticed in the North Eastern Region.

(b) Does not arise.

(c) The new (Rs. 5/-) notes have already come into circulation in the country. The printing of Rs. 5 notes is continuing in full swing which would significantly increase Rs. 5 new notes in circulation.

Organisational changes in Andhra Bank

1020. DR. ALLADI P. RAJKUMAR: Will the Minister of FINANCE be pleased to state:

(a) whether Andhra Bank is undergoing a major organisational change;

(b) if so, whether the bank is going to reduce the number of its zonal offices and branches and introduce Voluntary Retirement Scheme for its officers and staff; and

(c) if so, the details in this regards?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) Andhra Bank has reported that it is not undergoing any major organisational change. The Bank has further reported that it has, however, brought down its controlling offices from 27 to 16 in two stages.

(b) The Bank has reported that there is no plan to reduce the zonal offices and branches at present nor is it considering to introduce another VRS scheme at present.

(c) Does not arise.

Per employee business in banks

1021. DR. DASARI NARAYANA RAO: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the business per employee in all public sector banks is very low as compared to the same in the Foreign Banks;

(b) if so, the details thereof for the last three years, year-wise and bank-wise;

(c) the reasons for such a situation; and

(d) the remedial measures Government propose to take in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) and (b) Reserve Bank of India (RBI) has reported that the business per employee in the public sector banks is lower compared to the foreign banks. The details of business per employee of public sector banks and foreign banks for the last three years, bank-wise, is given in the statement enclosed. (*See* below)

(c) The business per employee in public sector banks is lower compared to the foreign banks due to large net work of branches of public sector banks spread all over the country compared to small net